

**American Numismatic Association**

**Board of Governors**

**Meeting Minutes**

**Draft for Review/Approval**

**Budget Meeting Teleconference**

**Open Session**

**October 24, 2023**

**Call to Order – President Thomas Uram**

The meeting was called to order at 5:00 PM MDT.

**Roll Call – Secretary Sanford Pearl**

A quorum of 9 voting Board members were present

**Voting Board Members Present:** President Thomas Uram, Vice President Mark Lighterman, Governors John Brush, Mary Lynn Garrett, David Heinrich, Lori Kraft, Henry Mitchell, Phyllis Ross, Kenny Sammut.

**Non-Voting Attendees Present:** Executive Director Kim Kiick, Executive Assistant Donna Nunez, CFO Brent Howe, Parliamentarian Benjamin Costello, Treasurer Erik Jansen, Secretary Sanford Pearl, Past-Presidents Ken Bressett, Jeff Garrett, Dr Ralph Ross, ANA Staff Caleb Noel, Finance & Budget Committee Chair Larry Baber, Museum/Library Committee Member Rick Ewing, Bylaws & Ethics Committee Chair Doug Andrews, National Coordinator Phil Vitale, Audit Committee Member/Past-Vice President Joseph Boling

**Agenda Item #1. Fiscal Year 2023-2024 Budget Presentation for Approval – Finance & Budget Committee Chair Larry Baber**

Note: On October 20, the Finance & Budget Committee met to review the proposed budget. Chair Larry Baber will present the committee's recommendation to approve it.

**(231024 OS#1) MOTION** by Governor Mitchell, second by Governor Sammut to approve the Fiscal Year 2023-2024 Budget as presented.

**Discussion:** Treasurer Jansen provided his background and the background on preparation of the proposed budget. Finance & Budget Committee Chair Baber discussed the budget preparation process and the projected expenditure improvements compared to last fiscal year.

President Uram commented on the planned budget update process.

Governor Mitchell asked for clarification on the General Services Contractor (GSC) expenditure. Chair Baber and Executive Director Kiick explained that GSC was the NMS/WFOM convention contractor.

**Roll Call Vote Passed 9-0-0**

**Agenda Item #2. Next Board of Governors Meeting – President Tom Uram**

The next regular Board of Governors meeting is set for November 14, 2023, at 4:00 pm MT [3:00 pm PT / 5:00 pm CT / 6:00 pm ET] via Zoom.

**Discussion:** President Uram provided a summary of his recent travel to Ottawa for the Mint Director's Conference and to other conferences and conventions.

Chair Baber thanked his committee for their effort on the proposed budget. He commented on the current summary of the Ben E Keith fund.

Executive Director Kiick provided the next Board meeting plan.

Treasurer Jansen provided his contact information and expressed his plan to provide his best effort in providing answers for any future ANA finance questions.

The meeting adjourned at 5:19 PM MDT.